

**WEST CARROLL SOIL AND WATER  
CONSERVATION DISTRICT  
Oak Grove, Louisiana**

**Annual Financial Statements  
June 30, 2011**

**WEST CARROLL SOIL AND WATER  
CONSERVATION DISTRICT  
OAK GROVE, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS  
JUNE 30, 2011**

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**ACCOUNTANT'S COMPILATION REPORT**

West Carroll Soil and Water  
Conservation District  
Oak Grove, Louisiana

We have compiled the accompanying financial statements of West Carroll Soil and Water Conservation District a component unit of the State of Louisiana as of and for the year ended June 30, 2011 and the accompanying supplementary information as listed in the table of contents. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and changes in fund balance. Accordingly, these financial statements are not designed for those who are not informed about such matters.

As provided for under the requirements of Louisiana Revised Statute 24:513, the District has not adopted the provisions of Governmental Accounting Standards Board Statement No. 34 for the years ended June 30, 2011. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

*Edward L. Krielow*  
Certified Public Accountant

Jennings, Louisiana  
December 6, 2011

## FINANCIAL STATEMENTS

WEST CARROLL SOIL AND WATER CONSERVATION DISTRICT  
OAK GROVE, LOUISIANA

COMBINED BALANCE SHEET  
ALL FUND TYPES AND ACCOUNT GROUPS  
June 30, 2011

	GOVERNMENTAL FUND TYPE		ACCOUNT GROUP	TOTALS (MEMORANDUM ONLY)	
	GENERAL FUND	SPECIAL REVENUE		JUNE 30, 2011	JUNE 30, 2010
<u>ASSETS</u>					
Cash and cash equivalents	\$ 104,087	\$ 20,857	\$ -	\$ 124,944	\$ 113,132
Fixed assets (Net of Accumulated Depreciation)	-	-	4,800	4,800	7,200
Accounts Receivable	-	-	-	-	2,384
<b>TOTAL ASSETS</b>	<b>\$ 104,087</b>	<b>\$ 20,857</b>	<b>\$ 4,800</b>	<b>\$ 129,744</b>	<b>\$ 122,716</b>
<u>LIABILITIES AND FUND BALANCE</u>					
Liabilities:					
Accounts Payable	\$ 5,140	\$ -	\$ -	\$ 5,140	\$ 4,674
Accrued Compensated Absences	1,693	-	-	1,693	1,137
Total Liabilities	\$ 6,833	\$ -	\$ -	\$ 6,833	\$ 5,811
Fund Equity:					
Investment in general fixed assets	\$ -	\$ -	\$ 4,800	\$ 4,800	\$ 7,200
Restricted	-	20,857	-	20,857	28,996
Unassigned	97,254	-	-	97,254	80,709
Total Fund Equity	\$ 97,254	\$ 20,857	\$ 4,800	\$ 122,911	\$ 116,905
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 104,087</b>	<b>\$ 20,857</b>	<b>\$ 4,800</b>	<b>\$ 129,744</b>	<b>\$ 122,716</b>

WEST CARROLL SOIL AND WATER CONSERVATION DISTRICT  
OAK GROVE, LOUISIANA

GOVERNMENTAL FUND TYPES  
COMBINED STATEMENT OF REVENUES,  
EXPENDITURES,  
AND CHANGES IN FUND BALANCE  
ALL GOVERNMENTAL FUND TYPES  
FOR THE YEAR ENDED JUNE 30, 2011

	GENERAL FUND	SPECIAL REVENUE	TOTALS (MEMORANDUM ONLY)	
			JUNE 30, 2011	JUNE 30, 2010
<b>REVENUES</b>				
Intergovernmental Revenue:				
RC&D	\$ -	\$ -	\$ -	\$ 9,847
Farm Bill	14,698	-	14,698	13,814
State Funds	41,212	-	41,212	44,935
Other Revenue:				
Interest Income	-	-	-	7
Miscellaneous	2,876	-	2,876	37
Seed Sales	-	35,000	35,000	23,522
Total Revenues	<u>\$ 58,786</u>	<u>\$ 35,000</u>	<u>\$ 93,786</u>	<u>\$ 92,162</u>
<b>EXPENDITURES</b>				
Operating:				
Equipment	\$ 3,173	\$ -	\$ 3,173	\$ -
Operating Services	4,014	-	4,014	8,959
Personal Services	32,547	-	32,547	42,037
Supplies	1,647	43,139	44,786	27,402
Travel	860	-	860	1,412
Total Expenditures	<u>\$ 42,241</u>	<u>\$ 43,139</u>	<u>\$ 85,380</u>	<u>\$ 79,810</u>
Excess (Deficiency) of revenues over expenditures	<u>\$ 16,545</u>	<u>\$ (8,139)</u>	<u>\$ 8,406</u>	<u>\$ 12,352</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	\$ -	\$ -	\$ -	\$ -
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Excess (Deficiency) of Revenues Over Expenditures and Other Sources (Uses)	<u>\$ 16,545</u>	<u>\$ (8,139)</u>	<u>\$ 8,406</u>	<u>\$ 12,352</u>
Restricted and Unassigned Fund Balances-Beginning	<u>80,709</u>	<u>28,996</u>	<u>109,705</u>	<u>97,353</u>
Restricted and Unassigned Fund Balances-Ending	<u>\$ 97,254</u>	<u>\$ 20,857</u>	<u>\$ 118,111</u>	<u>\$ 109,705</u>

See Accountant's Report.

OAK GROVE SOIL AND WATER CONSERVATION DISTRICT  
WEST CARROLL, LOUISIANA

GOVERNMENTAL FUND TYPES  
COMBINED STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS)  
AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2011

	GENERAL FUND			SPECIAL REVENUE		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>						
Intergovernmental Revenue:						
Farm Bill	\$ 15,000	\$ 14,698	\$ (302)	\$ -	\$ -	\$ -
State Funds	41,500	41,212	(288)	-	-	-
Other Revenue:						
Miscellaneous	2,900	2,876	(24)	-	-	-
Seed Sales	-	-	-	36,000	35,000	(1,000)
Total Revenues	\$ 59,400	\$ 58,786	\$ (614)	\$ 36,000	\$ 35,000	\$ (1,000)
<b>EXPENDITURES</b>						
Operating:						
Equipment	\$ 3,200	\$ 3,173	\$ 27	\$ -	\$ -	\$ -
Operating Services	4,100	4,014	86	-	-	-
Personal Services	33,000	32,547	453	-	-	-
Supplies	1,700	1,647	53	43,500	43,139	361
Travel	900	860	40	-	-	-
Total Expenditures	\$ 42,900	\$ 42,241	\$ 659	\$ 43,500	\$ 43,139	\$ 361
Excess (Deficiency) of revenues over expenditures	\$ 16,500	\$ 16,545	\$ 45	\$ (7,500)	\$ (8,139)	\$ (639)
<b>OTHER FINANCING SOURCES (USES)</b>						
Operating Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Transfers Out	-	-	-	-	-	-
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excess (Deficiency) of Revenues Over Expenditures and Other Sources (Uses)	\$ 16,500	\$ 16,545	\$ 45	\$ (7,500)	\$ (8,139)	\$ (639)
Restricted and Unassigned Fund Balance-Beginning	80,709	80,709	-	28,996	28,996	-
Restricted and Unassigned Fund Balance-Ending	\$ 97,209	\$ 97,254	\$ 45	\$ 21,496	\$ 20,857	\$ (639)

SUPPLEMENTARY INFORMATION

WEST CARROLL SOIL AND WATER CONSERVATION DISTRICT  
OAK GROVE, LOUISIANA

SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS  
For the Year Ended June 30, 2011

Vendall Fairchild	\$	385
John R. Janes		315
Bobby Kovac		280
Cullen Kovac		385
Theron Ty Rogers		140
Alton Welch, Jr.		420
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	\$	1,925
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See Accountant's Report.